

Pending home sales rise in South Florida

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South Florida homebuyers signed more contracts in August than the previous month, with pending sales flat in Miami-Dade County and rising in Broward County.

In Broward, August pending sales rose 5 percent to 3,114, according to data released Thursday by the Miami Association of Realtors. In Miami-Dade pending sales slipped 0.3 percent to 3,350 last month.

Compared to August 2010, pending sales were up 19 percent in Miami-Dade County and up 13 percent in the Broward.

The total number of pending sales, including contracts signed prior to August, stands at 11,915 in Miami-Dade and 8,124 in Broward, both up from last year.